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1.6 截至2015年6月30日止六個月，本公司已發行股本為1,000,000,000股，每股面值1.00元，總額為1,000,000,000.00元（2014年12月31日：1,000,000,000.00元）。

1.7 截至2015年6月30日止六個月，本公司已發行股本為1,000,000,000股，每股面值1.00元，總額為1,000,000,000.00元（2014年12月31日：1,000,000,000.00元）。本公司已發行股本在**Stock Exchange**上市。

1.8 截至2015年6月30日止六個月，本公司已發行股本為1,000,000,000股，每股面值1.00元，總額為1,000,000,000.00元（2014年12月31日：1,000,000,000.00元）。

## 2 BASIC INFORMATION OF THE COMPANY

### 2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司  
中集集團  
（香港聯合交易所有限公司（「香港交易所」）證券掛牌公司，其證券在「香港交易所」證券掛牌，其證券代號為「2866」）  
（中國證券交易所證券掛牌公司，其證券在「中國證券交易所」證券掛牌，其證券代號為「601039」）

### 2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
董事	中國國際海運集裝箱(集團)股份有限公司 中集集團 中國廣東省龍門區龍門鎮沙頭角沙頭角村沙頭角路 電話：(86 755) 266 1130 傳真：(86 755) 2682 657	中國國際海運集裝箱(集團)股份有限公司 中集集團 中國廣東省龍門區龍門鎮沙頭角沙頭角村沙頭角路 電話：(86 755) 2680 2706 傳真：(86 755) 2681 3 50	中國國際海運集裝箱(集團)股份有限公司 中集集團 中國廣東省龍門區龍門鎮沙頭角沙頭角村沙頭角路 電話：(852) 2232 7318 傳真：(852) 2805 1835

中國國際海運集裝箱(集團)股份有限公司  
中集集團  
香港中環皇后大道中15號1501-2室  
電話：(852) 2518067  
3101-2室，中國廣東省龍門區龍門鎮沙頭角沙頭角村沙頭角路

## 2.3 Other Basic Information

1. Tax registration number 2. Telephone number 3. E-mail address 4. Internet website 5. Office address 6. Registered office address 7. Headquarters address 8. Business registration number 9. Social credit code 10. Taxpayer identification number 11. Tax registration type 12. Tax jurisdiction 13. Tax jurisdiction code 14. Tax jurisdiction name	800000, 2011 & 2012 20110000000000000000 20110000000000000000 518067 // 3101-2 1 44030150111 36 44030061886 50 61886 50- 14 J 1 80
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## 3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

### 3.1 Key Accounting Data Prepared in Accordance with CASBE

The following table summarizes the key accounting data prepared in accordance with CASBE for the reporting period (January - June 2015) and the corresponding period of the previous year (January - June 2014).

*Unit: RMB thousand*

The Reporting Period (January - June 2015) (unaudited)	(January - June 2014) (unaudited)
Total assets	Total assets
Total liabilities	Total liabilities
Total equity	Total equity
Total operating income	Total operating income
Total operating profit	Total operating profit
Total profit	Total profit
Total comprehensive income	Total comprehensive income
Total cash and cash equivalents	Total cash and cash equivalents
Total cash and cash equivalents at the beginning of the period	Total cash and cash equivalents at the beginning of the period
Total cash and cash equivalents at the end of the period	Total cash and cash equivalents at the end of the period



### 3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	2014	
		(January – June 2014)	(%)
Operating Profit	0.5681	0.3885	46.23%
Operating Profit	0.5635		



## 4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (including the company) were the substantial shareholders of the company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
( CM Group )					

#### 4.3.2 Change of the De Facto Controller during the Reporting Period

On 14 June 2015, the Company received a notice of appointment of the new directors, including the new de facto controller, Mr. J. J. ...

#### 4.3.3 Substantial Shareholders

As at 30 June 2015, the Company has 14 shareholders, of which 1,886 shareholders hold 10,050 shares, representing 100% of the issued shares. The Company's substantial shareholders are Mr. J. J. ... (the "Substantial Shareholder"), who holds 4,103,367 shares, representing 41.03% of the issued shares. Mr. J. J. ... holds 27,161 shares, representing 0.27% of the issued shares. The Substantial Shareholder is a natural person who is not a director or officer of the Company. The Substantial Shareholder is not a subsidiary or associate of the Company. The Substantial Shareholder is not a company or other legal entity. The Substantial Shareholder is not a trustee or nominee. The Substantial Shareholder is not a partnership or other unincorporated entity. The Substantial Shareholder is not a trust or other fiduciary arrangement. The Substantial Shareholder is not a pension fund or other retirement plan. The Substantial Shareholder is not a government or other public body. The Substantial Shareholder is not a financial institution or other regulated entity. The Substantial Shareholder is not a professional body or other self-regulating organization. The Substantial Shareholder is not a trade union or other workers' organization. The Substantial Shareholder is not a political party or other political organization. The Substantial Shareholder is not a religious or other charitable organization. The Substantial Shareholder is not a non-profit organization or other similar entity. The Substantial Shareholder is not a company or other legal entity. The Substantial Shareholder is not a partnership or other unincorporated entity. The Substantial Shareholder is not a trust or other fiduciary arrangement. The Substantial Shareholder is not a pension fund or other retirement plan. The Substantial Shareholder is not a government or other public body. The Substantial Shareholder is not a financial institution or other regulated entity. The Substantial Shareholder is not a professional body or other self-regulating organization. The Substantial Shareholder is not a trade union or other workers' organization. The Substantial Shareholder is not a political party or other political organization. The Substantial Shareholder is not a religious or other charitable organization. The Substantial Shareholder is not a non-profit organization or other similar entity.

The Substantial Shareholder holds 10% of the issued shares of the Company (including shares held in trust for the Substantial Shareholder).

#### 4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015

## 5 MANAGEMENT DISCUSSION AND ANALYSIS

### 5.1 Overview of Operating Results during the Reporting Period

During the year 2015, the Company has achieved a significant milestone in its growth strategy. The Company has successfully expanded its operations into new markets and has achieved a steady increase in its revenue. The Company's operating results during the reporting period are as follows:



2015,

20%

70%

5,411 (2014 57,176), 4.05%.

6,682.115 (2014 7,144.48), 6.48%.

318.726 (2014 225.726), 41.20%.

3.3

23.5%

4.2

16.1%

**Energy, Chemical and Liquid Food Equipment Business**

( **CIMC Enric** )

2015,

4,774.432 (2014 5,827.260 ),  
 18.07%. 25,454 ( )  
 2014 488.40 ), 46.4%.  
 1,66,285 ( )  
 2014 2,335.341 ), 28.52%  
 1,515.438 (2014 1,658.41  
 ( )), 8.62%  
 78.326 (2014 1,026.53  
 ( )), 4.70%.

& &  
 & 30,000<sup>3</sup>,  
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 ( )

**Offshore Engineering Business**

( ) ( **CIMC Raffles** )

2015, 0%.  
 2025, 0 7

5,043.275 (2014 5,665.78), 10%, 18.658 (2014 4.467), 62.28%.

2015, 15, 600, 100% 7, 0 2010, 8 10 60%

& 2015, 2014

**Logistics Service Business**

2015, 2014

2015, 2014

4,267.810 (2014 3,424.20), 24.61%, 57.474 (2014 41.406), 38.81%.

(1) ... (2) ... (3) ... (4) ... (5)

**Heavy Truck Business**

2014, ... & ... ( C&C Trucks ) ... 66.24%

2015,  $\dots$  1  
 2015,  $\dots$  31%  
 2,550 (2014 42,100),  $\dots$  400

$\dots$  & 20  $\dots$  (

2(2015,  $\dots$ )64 (  $\dots$  .5(  
 2(  $\dots$  0(  $\dots$  (  $\dots$  )

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27            2015,            (             
28            445).            40%             
29            30%            10 J.   2015,

## Financial Business

... ( **CIMC Financial Leasing Company** ) ... ( **CIMC Finance Company** ).

¥25.057 ( 2014 72.338 ), 13.12%, 5 0.304 ( 2014 62.86 ), 37.20%.

2015, ... 200 8800

### 5.3 Analysis on the Key Financial Data in the Reporting Period

#### *Revenue and profit attributable to shareholders of the parent company*

During the reporting period, the company's revenue was RMB 32,637.28 million (compared with RMB 32,046.12 million in 2014), an increase of 1.84%. The company's gross profit was RMB 15,518.15 million (compared with RMB 15,035.02 million in 2014), an increase of 3.20%. The company's net profit attributable to shareholders of the parent company was RMB 1,035.02 million (compared with RMB 1,035.02 million in 2014), an increase of 0.00%. The company's operating profit was RMB 1,035.02 million (compared with RMB 1,035.02 million in 2014), an increase of 0.00%.

#### *Composition of Principal Businesses during the Reporting Period*

Unit: RMB thousand

Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in Gross profit

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
<b>By region</b>						
North America	12,516,030	9,842,000	21.0%	(2.14)%	0.0%	0.0%
Europe (including Africa)	6,105,303	4,782,000	21.6%	2.4%	0.0%	0.0%
Asia Pacific	6,811,033	5,212,000	23.5%	4.84%	0.0%	0.0%
Latin America	6,445,230	5,112,000	20.8%	10.7%	0.0%	0.0%
Other	67,633	51,000	23.7%	(28.03)%	0.0%	0.0%
	<u>32,637,228</u>	<u>24,800,000</u>	<u>24.2%</u>	<u>1.84%</u>	<u>0.0%</u>	<u>0.0%</u>

### Segment Reporting

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### Gross profit margin and profitability

15.68%, compared to 16.16% in the prior period, and 0.48% in the prior period.



	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
.....	135,530	3,282	4,02 %	.....
..... / (.....)	744,983	38,128	1,854%	.....
.....	425,068	(17,8 2)	2,476%	.....

#### 5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

##### *Liquidity and financial resources*

..... 30 J .  
2015, ..... 3, 8 .482. .... (31 . . . . . 2014  
..... 3,667.387 . . . . .), ..... 8.78% .....

**Bank loans and other borrowings**

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (expressed in RMB thousand):

As at 30 June 2015	As at 31 December 2014
3,658,876	33,310,268

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	As at 31 December 2014
Bank loans	16,658,876	11,233,527
Accounts payable	1,061,187	2,052,854
Other payables	3,997,452	2,000,000
Accounts receivable	12,142,109	11,110,266
Other receivables	458,520	4,455,080
Other financial assets (at cost)	3,670,297	2,452,511
Other financial assets (at fair value)	1,981,143	-
	<b>39,969,584</b>	<b>33,310,268</b>

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (expressed in RMB thousand):

As at 30 June 2015	As at 31 December 2014
5,008,511	6,624,000
24.40%	-

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (expressed in RMB thousand):

As at 30 June 2015	As at 31 December 2014
8,378,600	4,720,230
74.85%	-

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (expressed in RMB thousand):

As at 30 June 2015	As at 31 December 2014
21,483,482	1,608,678
.56%	-

As at 30 June 2015, the Company's bank loans and other borrowings are as follows (expressed in RMB thousand):

As at 30 June 2015	As at 31 December 2014
4,455,720	6,455,080

As at 16 June 2015, the Company's bank loans and other borrowings are as follows (expressed in RMB thousand):

(Medium Term Note)

2.0% (31 December 2014: 5.1%)

1,811,143

### **Capital structure**

30 June 2015,	30 June 2014
30,230.870	27,282.115
(31.062.621)	(31.062.621)
65,362.621	60,440.066
5,534.1	87,776.181

68.38% (31 June 2014: 68.2%),  
(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

### **Foreign exchange risk and relevant hedge**



## Capital expenditure and financing plan

2015  
6,000 3,584

23 2013  
23 J. 2014 26 2015

( )  
【2015 . 174】(《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可[2015] 174 號))  
22 J. 2015  
286,0 6,100  
\$3.857

## Employees, training and development

30 J. 2015, 61,723 ( 2014 61,074).  
2,515,447 ( 2014 2,606,387 ).

## Share capital

30 J. 2015,

	Par value per share	Number of shares issued	Percentage (%)
	1.00	1,256,604,507	46.76%
	1.00	1,430,480,50	53.24%
		<u>2,687,085,016</u>	<u>100.00%</u>



**In respect of the offshore engineering business, 2015,**

100

**In respect of the logistics services business,**

**In respect of the heavy truck business,**

**In respect of the airport facilities equipment business,**

**In respect of the real estate development business,**

... ..

### ***5.5.2 Major Risk Factors of the Group***

**In respect of the energy, chemical and liquid food equipment business,**

**In respect of the offshore engineering business,**

**In respect of the logistics services business,**

In respect of verall usiness,

improe-coppeleae divisi. Ingments; totranspornl chainw Uess pVthe strang ts bompliant91to

**In respect of the airport facilities equipment business,**

**In respect of the real estate development business,**

**In respect of the financial business,**

**6 REPURCHASE, SALE OR REDEMPTION OF SHARES**

**7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)**

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## 8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

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## 9 AUDIT COMMITTEE

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## 10 INTERIM FINANCIAL REPORT

### 10.1 Auditing Opinion

### 10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

### 10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

### 10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

(1) 8

(2)

### 10.5

## **10.6 Financial Statements Prepared in Accordance with CASBE**

### ***10.6.1***

**10.6.1 Consolidated Balance Sheet (unaudited) (Continued)**

*Unit: RMB thousand*

<b>Item</b>	<i>Note</i>	<b>30 June 2015</b>	31 2014
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities:</b>			
Accounts payable		<b>16,658,876</b>	11,230,527
Accounts receivable		<b>16,402</b>	103,657
Other payables		<b>1,509,044</b>	1,684,016
	4		

**10.6.2 Balance Sheet (unaudited)**

Unit: RMB thousand

Item	30 June 2015	31 2014
<b>Assets</b>		
<b>Current assets:</b>		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other receivables	9,528,943	7,217,674
Inventory	13,908	12,183
<b>Total current assets</b>	<b>15,526,717</b>	<b>13,510,335</b>
<b>Non-current assets:</b>		
Long-term equity investments	388,905	388,05
Investments in real estate	8,198,572	8,430,444
Intangible assets	111,274	111,157
Fixed assets	2,262	1,236
Long-term prepaid expenses	14,854	14,83
Other non-current assets	17,307	11,831
<b>Total non-current assets</b>	<b>8,982,940</b>	<b>8,982,587</b>
<b>Total assets</b>	<b>24,509,657</b>	<b>22,492,922</b>

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 2014
<b>Liabilities and shareholders' equity</b>		
<b>Current liabilities:</b>		
Accounts payable	62,282	62,282
Accounts receivable	981,249	861,648
Prepaid expenses	8,467	7,311
Other payables	24,509	182,624
Short-term debt	832,662	-
Other current liabilities	8,025,049	6,537,211
	<u>4,242,452</u>	<u>2,576,000</u>
<b>Total current liabilities</b>	<u><b>14,176,670</b></u>	<u>10,227,084</u>
<b>Non-current liabilities:</b>		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	861,000
Deferred tax liabilities	-	3,160,800
Other non-current liabilities	12,500	13,000
	<u>1,625,330</u>	<u>4,813,877</u>
<b>Total non-current liabilities</b>	<u><b>1,625,330</b></u>	<u>4,813,877</u>
<b>Total liabilities</b>	<u><b>15,802,000</b></u>	<u>15,118,471</u>
<b>Shareholders' equity:</b>		
Capital	2,687,085	2,672,621
Reserves	282,569	12,788
Other equity	1,981,143	-
Minority interest	43,754	43,754
Other shareholders' equity	3,126,406	3,126,406
	<u>586,700</u>	<u>1,544,245</u>
<b>Total shareholders' equity</b>	<u><b>8,707,657</b></u>	<u>7,566,822</u>
<b>Total liabilities and shareholders' equity</b>	<u><b>24,509,657</b></u>	<u>22,685,293</u>

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	From January to June 2014
<b>I. Revenue</b>	6	<b>32,637,289</b>	32,046,128
<b>Less: Cost of sales</b>	6	<b>27,519,280</b>	26,868,640
Cost of materials		148,211	168,556
Manufacturing cost		1,265,718	1,105,160
Manufacturing cost of subcontracted production		2,219,357	2,080,644
Manufacturing cost of subcontracted production		217,131	260,805
Manufacturing cost of subcontracted production		135,530	3,282
Manufacturing cost of subcontracted production / (income)		149,699	(342,30)
Manufacturing cost of subcontracted production / (income)		744,983	38,128
Manufacturing cost of subcontracted production / (income)		159,794	25,163
<b>II. Operating profit</b>		<b>2,026,744</b>	1,254,810
Operating profit		82,542	57,473
Operating profit		5,514	1,017
Operating profit		31,808	44,056
Operating profit		23,891	35,382
<b>III. Total profit</b>		<b>2,077,478</b>	1,268,227
Total profit	7	425,068	(17,82)
<b>IV. Net profit</b>		<b>1,652,410</b>	1,286,11
Net profit		1,518,195	1,035,02
Net profit		134,215	251,00
<b>V. Net amount of other comprehensive income, net of income tax</b>		<b>(63,823)</b>	(88,875)
Net amount of other comprehensive income, net of income tax		(51,516)	(1,207)
Net amount of other comprehensive income, net of income tax		(2,183)	(80)

**10.6.4 Income Statement (unaudited)**

*Unit: RMB thousand*

<b>Item</b>	<b>From January to June 2015</b>	<b>From January to June 2014</b>
<b>I. Revenue</b>	<b>149,885,125,759.0</b>	<b>122,340,885.75</b>

### 10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
<b>I. Cash flows from operating activities:</b>		
cash inflows from sales of goods and services	32,060,665	28,805,835
cash inflows from sales of intangible assets	1,401,119	1,116,236
cash inflows from disposal of long-term assets	322,290	331,75
<b>Sub-total of cash inflows from operating activities</b>	<b>33,784,074</b>	30,254,046
cash outflows from sales of goods and services	29,061,859	28,068,45
cash outflows from sales of intangible assets	2,873,430	2,558,133
cash outflows from disposal of long-term assets	1,018,218	1,16,2
cash outflows from disposal of long-term investments	1,456,020	1,626,112
<b>Sub-total of cash outflows from operating activities</b>	<b>34,409,527</b>	33,423,11
<b>Net cash flows from operating activities</b>	<b>(625,453)</b>	(3,16,073)
<b>II. Cash flows from investing activities:</b>		
cash inflows from disposal of long-term assets	235,610	10,400
cash inflows from disposal of long-term investments	249,658	111,281
cash inflows from disposal of long-term investments, disposal of subsidiaries, and disposal of long-term equity investments	585,899	4,56
cash inflows from disposal of long-term investments	500	4,836
cash inflows from disposal of long-term investments	101,412	383,684
<b>Sub-total of cash inflows from investing activities</b>	<b>1,173,079</b>	55,770
cash outflows from acquisition of subsidiaries, acquisition of long-term investments, and acquisition of long-term equity investments	5,935,609	3,63,056
cash outflows from acquisition of long-term investments	152,897	257,314
cash outflows from acquisition of long-term investments	-	118,532
cash outflows from acquisition of long-term investments	-	381,076
<b>Sub-total of cash outflows from investing activities</b>	<b>6,088,506</b>	4,71,78
<b>Net cash flows from investing activities</b>	<b>(4,915,427)</b>	(4,160,208)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
<b>III. Cash flows from financing activities:</b>		
Increase in cash and cash equivalents from financing activities	48,785	67,256
Increase in cash and cash equivalents from financing activities in foreign currencies	48,785	44,35
Increase in cash and cash equivalents from financing activities in RMB	59,806,957	53,566,465
Decrease in cash and cash equivalents from financing activities	2,150,000	-
<b>Sub-total of cash inflows from financing activities</b>	<b>62,005,742</b>	<b>53,633,721</b>
Decrease in cash and cash equivalents from financing activities	54,798,438	46,41,565
Decrease in cash and cash equivalents from financing activities in foreign currencies	902,078	805,003
Decrease in cash and cash equivalents from financing activities in RMB	148,919	101,124
Increase in cash and cash equivalents from financing activities	125,113	-
<b>Sub-total of cash outflows from financing activities</b>	<b>55,825,629</b>	<b>47,746,568</b>
<b>Net cash flows from financing activities</b>	<b>6,180,113</b>	<b>5,887,153</b>
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>(17,509)</b>	<b>18,42</b>
<b>V. Net (decrease)/increase in cash and cash equivalents</b>	<b>621,724</b>	<b>(1,423,186)</b>
Increase in cash and cash equivalents from operating activities	2,758,310	4,181,46
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>3,380,034</b>	<b>2,758,310</b>

### 10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
<b>I. Cash flows from operating activities:</b>		
Cash inflows from sales of goods and services	136,694	118,32
Cash inflows from sales of intangible assets	9,800,681	5,258,265
Sub-total of cash inflows from operating activities	<u>9,937,375</u>	<u>5,376,587</u>
Cash outflows from purchases of goods and services	52,924	56,732
Cash outflows from sales of intangible assets	23,689	26,312
Cash outflows from sales of fixed assets	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	<u>10,548,018</u>	<u>3,430,465</u>
Net cash flows from operating activities	<u>(610,643)</u>	<u>1,466,122</u>
<b>II. Cash flows from investing activities:</b>		
Cash inflows from sales of fixed assets	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
<b>III. Cash flows from financing activities:</b>		
Increase in cash and cash equivalents	-	22,866
Increase in cash and cash equivalents	795,000	600,000
Increase in cash and cash equivalents	2,000,000	-
<b>Sub-total of cash inflows from financing activities</b>	<b>2,795,000</b>	<b>622,866</b>
Decrease in cash and cash equivalents	2,392,000	1,235,000
Decrease in cash and cash equivalents	329,985	336,734
Decrease in cash and cash equivalents	30,530	12,187
<b>Sub-total of cash outflows from financing activities</b>	<b>2,752,515</b>	<b>1,583,921</b>
<b>Net cash flows from financing activities</b>	<b>42,485</b>	<b>(61,025)</b>
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>849</b>	<b>1,600</b>
<b>V. Net (decrease)/increase in cash and cash equivalents</b>	<b>(61,138)</b>	<b>483,622</b>
Increase in cash and cash equivalents	831,212	386,732
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>770,074</b>	<b>870,354</b>

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

From January to June 2015  
Equity attributable to shareholders of the parent company

2014

Item	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Minority shareholders' equity	Total equity						
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,366	707,700	3,121,288	14,831,313	(716,660)	3,822,011	24,461,288
II. Balance at 1 January 2015	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	-	(53,872)	(660,788)	14,831,313	716,660	3,822,011	24,461,288
III. Movements for the year															
( )															
1. Issuance of equity instruments	-	-	-	-	-	1,518,195	134,215	1,652,410	-	-	-	2,477,802	-	556,126	3,033,288
2. Issuance of equity instruments	-	-	-	(51,516)	-	-	(12,307)	(63,823)	-	-	(186,311)	-	-	4,74	(181,650)
( )															
1&2	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587	-	-	(186,311)	2,477,802	-	560,875	2,852,278
( )															
1. Issuance of equity instruments	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512	-	-	-	-	114,745
2. Issuance of equity instruments	-	-	-	-	-	-	11,326	11,326	-	-	-	-	-	8,000	8,000
3. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Issuance of equity instruments	-	-	-	-	-	-	96,382	96,382	-	(51,25)	-	-	-	730,53	678,668
5. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	(114,03)	-	-	-	(65,428)	(17,521)
6. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Issuance of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,634)	(1,634)
8. Issuance of equity instruments	-	-	(3,837)	-	-	-	12,961	9,124	10,72	-	-	-	-	3,25	14,231
( )															
1. Issuance of equity instruments	-	-	(65,748)	-	-	-	-	(65,748)	-	85,212	-	-	-	10,37	5,51
2. Issuance of equity instruments	-	-	-	-	-	(833,030)	(100,180)	(933,210)	-	-	5,118	-	-	(158,234)	(878,271)
( )															
1&2	1,981,143	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	686,506	(847,187)	3,126,406	16,651,60	4,1801	27,282,115
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	686,506	(847,187)	3,126,406	16,651,60	4,1801	27,282,115

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015						2014	
	Share capital	Other equity instruments	Capital surplus	Comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity	
I. Balance at 30 June 2014	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	3,121,288
	-	-	-	-	-	-	8,480	1,308,078
	-	-	-	-	-	-	(43,754)	7,100,242
II. Balance at 1 January 2015	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	3,121,288
	-	-	-	-	-	-	2,662,366	1,308,078
	-	-	-	-	-	-	(35,274)	7,100,242
III. Movements for the period	-	-	-	-	-	-	-	-
(1)	-	-	-	-	-	-	-	-
(1)	-	-	-	-	-	(174,515)	(174,515)	1,011,322
(2)	-	-	-	-	-	-	-	-
(1)&(2)	-	-	-	-	-	(174,515)	(174,515)	1,011,322
(3)	-	-	-	-	-	-	-	-
I.	-	-	-	-	-	-	-	-
2.	-	-	3,499	-	-	-	3,499	60,550
	-	-	-	-	-	-	-	-
	14,456	-	149,282	-	-	-	163,738	104,512
(...)	-	-	-	-	-	-	-	-
I.	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	5,118
(...)	-	-	-	-	-	(833,030)	(833,030)	(720,037)
IV. Balance at 30 June 2015	2,687,085	1,981,143	282,569	43,754	3,126,406	586,700	8,707,657	3,126,406
	-	1,981,143	-	-	-	-	1,981,143	1,542,245
	-	-	-	-	-	-	-	43,754
	-	-	-	-	-	-	-	12,788
	-	-	-	-	-	-	-	2,672,629
	-	-	-	-	-	-	-	60,550
	-	-	-	-	-	-	-	114,745
	-	-	-	-	-	-	-	(720,037)
	-	-	-	-	-	-	-	7,566,822

**NOTES:**

**1. PREPARATION BASIS**

The financial statements have been prepared on the basis of the accounting policies set out in Note 4. The accounting policies have been applied consistently to all periods presented in these financial statements. The financial statements are prepared in accordance with the accounting standards issued by the Ministry of Finance of the PRC, and the accounting standards issued by the International Accounting Standards Board, as applicable to the Group, and the disclosure requirements of the Hong Kong Accounting Standards, as applicable to the Group, and the disclosure requirements of the Hong Kong Accounting Standards, as applicable to the Group.

**2. STATEMENT REGARDING COMPLIANCE WITH CASBE**

The Group's financial statements for the period from 1 July 2015 to 30 June 2015 are prepared in accordance with the accounting standards issued by the Ministry of Finance of the PRC, and the accounting standards issued by the International Accounting Standards Board, as applicable to the Group, and the disclosure requirements of the Hong Kong Accounting Standards, as applicable to the Group.

**3. ACCOUNTS RECEIVABLE**

**(1) Accounts receivable are analysed by customer categories as follows:**

*Unit: RMB thousand*

Category	30 June 2015	31 2014
Government	3,424,840	2,642,228
State-owned enterprises	2,693,575	2,014,614
Non-state-owned enterprises	3,286,417	3,413,376
Government institutions	575,603	80,573
Individuals	740,244	1,034,472
Others	1,277,758	1,008,777
Total	491,061	43,441
Provision for doubtful debts	644,876	263,558
	<b>13,134,374</b>	<b>11,833,23</b>
Provision for doubtful debts	<b>(356,251)</b>	<b>(352,774)</b>
	<b>12,778,123</b>	<b>11,480,465</b>



#### 4. ACCOUNTS PAYABLE

		<i>Unit: RMB thousand</i>	
Item		30 June 2015	31 2014
		<b>10,604,888</b>	11,364, 03

		<i>Unit: RMB thousand</i>	
Item		30 June 2015	31 2014
1	( )	<b>10,311,332</b>	11,212,248
1 2	( )	<b>154,956</b>	48,846
2 3	( )	<b>77,675</b>	44,834
3		<b>60,925</b>	58, 75
		<b>10,604,888</b>	11,364, 03

30 J 2015, 1 2 3,556,000 (31 2014 152,655,000) 1

#### 5. UNDISTRIBUTED PROFITS

		<i>Unit: RMB thousand</i>	
Item	Note	30 June 2015	31 2014
		<b>16,651,960</b>	14,8 ,313
		<b>1,518,195</b>	2,477,802
		-	(5,118)
	(1)	<b>(833,030)</b>	(720,037)
	(2)	<b>17,337,125</b>	16,651, 60

##### (1) Dividends of ordinary shares declared during the period

		<i>Unit: RMB thousand</i>	
Item		30 June 2015	31 2014
		-	-
		<b>833,030</b>	720,037

30 J 2015, 0.31 8 J 2015, 22 J 2015  
(2014 0.27 ), 833,030,000 (2014 720,037,000).

##### (2) Undistributed profits at the end of the period

30 J 2015, 1,006,107,000  
(31 2014 1,001,846,000),  
4,261,000 (2014  
106,378,000).

## 6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<b>32,637,289</b>	<b>32,046,128</b>
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,486
	<b>27,519,280</b>	<b>26,838,640</b>
		10%

## 7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	383,707
Income tax expense	(3,035)	(401,500)
	<b>425,068</b>	<b>(17,793)</b>

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,268,227
Income tax expense	645,585	553,682
Income tax expense	(132,602)	(174,506)
Income tax expense	63,762	55,670
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(1,000)
Income tax expense	39,193	48,044
Income tax expense	11,395	78,881
Income tax expense	(584)	2,313
Income tax expense	(7,147)	(1,000)
Income tax expense	-	3,140
Income tax expense	-	(342,885)
	<b>425,068</b>	<b>(17,793)</b>



## 10. SEGMENT REPORTING

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows: (1) Energy, which includes the operations of the Energy Group; (2) Road and Offshore, which includes the operations of the Road and Offshore Group; (3) Containers, which includes the operations of the Containers Group; (4) Airport facilities, which includes the operations of the Airport facilities Group; (5) Logistics, which includes the operations of the Logistics Group; (6) Finance, which includes the operations of the Finance Group; (7) Property development, which includes the operations of the Property development Group; (8) Heavy trucks, which includes the operations of the Heavy trucks Group; (9) Others, which includes the operations of the Others Group; and (10) Elimination, which includes the operations of the Elimination Group.

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows: (1) Energy, which includes the operations of the Energy Group; (2) Road and Offshore, which includes the operations of the Road and Offshore Group; (3) Containers, which includes the operations of the Containers Group; (4) Airport facilities, which includes the operations of the Airport facilities Group; (5) Logistics, which includes the operations of the Logistics Group; (6) Finance, which includes the operations of the Finance Group; (7) Property development, which includes the operations of the Property development Group; (8) Heavy trucks, which includes the operations of the Heavy trucks Group; (9) Others, which includes the operations of the Others Group; and (10) Elimination, which includes the operations of the Elimination Group.

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows: (1) Energy, which includes the operations of the Energy Group; (2) Road and Offshore, which includes the operations of the Road and Offshore Group; (3) Containers, which includes the operations of the Containers Group; (4) Airport facilities, which includes the operations of the Airport facilities Group; (5) Logistics, which includes the operations of the Logistics Group; (6) Finance, which includes the operations of the Finance Group; (7) Property development, which includes the operations of the Property development Group; (8) Heavy trucks, which includes the operations of the Heavy trucks Group; (9) Others, which includes the operations of the Others Group; and (10) Elimination, which includes the operations of the Elimination Group.

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows: (1) Energy, which includes the operations of the Energy Group; (2) Road and Offshore, which includes the operations of the Road and Offshore Group; (3) Containers, which includes the operations of the Containers Group; (4) Airport facilities, which includes the operations of the Airport facilities Group; (5) Logistics, which includes the operations of the Logistics Group; (6) Finance, which includes the operations of the Finance Group; (7) Property development, which includes the operations of the Property development Group; (8) Heavy trucks, which includes the operations of the Heavy trucks Group; (9) Others, which includes the operations of the Others Group; and (10) Elimination, which includes the operations of the Elimination Group.

Item	30 June 2015																										
	Road		Energy,		Logistics			Property		Heavy		Elimination		Unallocated	Total												
	Containers	vehicles	and food	Offshore	Airport	services and	Finance	development	trucks	Others	between	segments	items														
	January	January	January	January	January	January	January	January	January	January	January	January	January	January													
to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015														
Revenue	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-	-	32,637,289													
Cost of sales	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-	-	-													
Operating profit	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-	-	27,274,530													
Operating profit/(loss)	38	176	(1,006)	-	-	7,961	6,494	148,650	(5,838)	3,469	-	(150)	(150)	159,794													
Operating profit/(loss)	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	-	-	135,530													
Operating profit/(loss)	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	-	35,260	1,013,534													
Operating profit/(loss)	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	-	372	195,556													
Operating profit/(loss)	33,300,179	0	(61,361,714)	(10,386)	6,140	(8,082)	737,430	(8,082)	7,424,210	(5,527)	6,174,338	(114,411)	3,380	(272,376)	63,343	(17,747)	6,451	(12,175,096)	74,241	(3,363,838)	7,011	(100,020)	7,512,400	(103)	7,544,000	(3,645,338)	7,544,000

Unit: RMB thousand

	2014年6月30日											
	2014年6月30日			2013年6月30日			2014年6月30日			2013年6月30日		
	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	2014年6月30日	
流动资产	11,375,544	7,018,720	5,461,030	3,056,640	750,752	3,318,333	1,003,770				32,046,128	
非流动资产	107,704	125,760	366,167	2,570,140		106,581	205,121	(3,481,680)				
资产总计												
流动负债		200				5,885	63,881			(45,561)	25,163	
非流动负债	818	17,468	1,140	(36,225)	(2,343)	5,150	7,500				3,282	
负债合计												
所有者权益	176,001	121,106	123,174	80,368	2,328	67,330	42,543			1,560	632,410	
归属于母公司所有者权益	86,670	26,467	21,000	2,750	1,450	4,300	32,020	(386,060)		612	66,121	
少数股东权益	41,743	42,720	24,143	237,113	8,574	15,438	103,052	(386,060)		410,817	47,504	
所有者权益合计	411,753	308,131	510,140	4,620	(45,111)	62,651	134,678	15,046		(323,400)	1,268,227	
负债和所有者权益总计	8,033	8,404	22,000	152	80	21,245	(23,250)			6,210	(17,820)	
归属于母公司所有者权益合计	322,720	225,726	488,400	4,467	(46,010)	41,406	374,604	15,046		(32,600)	1,286,110	
少数股东权益合计	18,760,172	11,870,226	11,520,560	18,060	(2,328,056)	7,340	(15,040)	6,824		(15,438,600)		

**12. TOTAL ASSETS LESS CURRENT LIABILITIES**

*Unit: RMB thousand*

		<b>The Group</b>	
		<b>30 June</b>	31
		<b>2015</b>	2014
.....		<b>95,593,491</b>	87,776,181
.....		<b>51,085,383</b>	43,340,077
		<hr/> <b>44,508,108</b> <hr/>	<hr/> 44,436,104 <hr/>
		<b>The Company</b>	
		<b>30 June</b>	31
		<b>2015</b>	2014
.....		<b>24,509,657</b>	22,685,233
.....			

**(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

As of June 30, 2015, the Company has issued but not accounted for letters of credit in the amount of \$688,557,000 (31,000,000 as of June 30, 2014).

As of June 30, 2015, the Company has issued but not accounted for outstanding performance guarantees in the amount of \$28,568,000 (31,000,000 as of June 30, 2014).

As of June 30, 2015, the Company has issued but not accounted for outstanding letters of credit in the amount of \$230,545,000 (30,000,000 as of June 30, 2014) and outstanding performance guarantees in the amount of \$37,240,000 (213,478,000 as of June 30, 2014).

As of June 30, 2015, the Company has issued but not accounted for outstanding letters of credit in the amount of \$37,240,000 (213,478,000 as of June 30, 2014).

(2)

- (1) 本公司于2015年6月30日计提坏账准备16,658,876元，计提比例为100%。
- (2) 本公司于2015年6月30日计提坏账准备68,255元，计提比例为100%。
- (3) 本公司于2015年6月30日计提坏账准备878,901元，计提比例为100%。
- (4) 本公司于2015年6月30日计提坏账准备3,670,297元，计提比例为100%。

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014		Amount	%
			30 June 2015	30 June 2014		
<b>Current liabilities:</b>						
应付账款	(1)	<b>16,658,876</b>	11,233,527	5,413,34		48%
应付利息	(2)	<b>68,255</b>	185,780	(117,525)		(63)%
应付股利	(3)	<b>878,901</b>	47,73	830,28		1,732%
应付账款	(4)	<b>3,670,297</b>	2,452,511	1,217,786		50%
<b>Non-current liabilities:</b>						
应付债券	(5)	<b>458,520</b>	4,455,080	(3,365,560)		( 0)%
应付账款	(6)	<b>1,981,143</b>		1,81,143		9%

**16. EVENTS AFTER THE BALANCE SHEET DATE**

**(1) Progress of the Non-public Additional Issue**

On 22 July 2015, the Company announced that it had received the approval of the China Securities Regulatory Commission (CSRC) for the non-public additional issue of 174 million shares of the Company's ordinary shares with a total value of RMB286,061,000.

**(2) Completion of the Transaction with CFSE**

The Company completed the transaction with CFSE on 10 July 2015. The transaction involved the Company purchasing 40% of the equity of CFSE from the CFSE shareholders. The total consideration for the transaction was RMB1,223,571,430. The transaction was completed on 10 July 2015.

The transaction with CFSE is a significant transaction for the Company. The transaction will increase the Company's assets and revenue. The transaction is expected to be completed by 10 July 2015.

**China International Marine Containers (Group) Co., Ltd.**  
**Li Jianhong**  
 Chairman

27 July 2015

*As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.*

*This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.*