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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 2039)

(A Share Stock Code: 000039)

**RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016
(SUMMARY OF THE 2016 ANNUAL REPORT)**

1 IMPORTANT NOTICE

1.1 本公司董事會（**Board**）及本公司（**Company**）特此公告，本公司2016年年度報告摘要如下：

1.4 | $\frac{1}{2} \int_0^1 (2x^2 + 3x - 1) dx = \frac{1}{2} \left[\frac{2}{3} x^3 + \frac{3}{2} x^2 - x \right]_0^1 = \frac{1}{2} \left(\frac{2}{3} + \frac{3}{2} - 1 \right) = \frac{1}{2} \left(\frac{4}{6} + \frac{9}{6} - \frac{6}{6} \right) = \frac{1}{2} \left(\frac{7}{6} \right) = \frac{7}{12}$

1.5

中國國際海運集裝箱(集團)股份有限公司
中集集團

中國國際海運集裝箱(集團)股份有限公司
中集集團

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中集集團

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS PREPARED IN ACCORDANCE WITH CASBE

3.1 Retrospective Adjustment to or Restatement of the Accounting Data for Prior Years by the Company due to Change of Accounting Policies and Correction of Accounting Errors

As of the end of 2016, the Company's total assets were RMB 124,614,748, an increase of RMB 29,285,970 from the end of 2015. The increase was mainly due to the increase in the carrying amount of intangible assets, which was caused by the acquisition of the equity of the subsidiary, and the increase in the carrying amount of other non-current assets, which was caused by the acquisition of the equity of the subsidiary.

Unit: RMB thousand

	2016	2015	Change (%)	2016	2015	Change (%)
Total assets	124,614,748	95,328,778	13.07%	124,614,748	95,328,778	13.07%
Total liabilities	51,111,652	47,777,777	6.99%	51,111,652	47,777,777	6.99%
Total equity	73,503,096	47,550,999	54.78%	73,503,096	47,550,999	54.78%
Total non-current assets	539,660	111,924	378.42%	539,660	111,924	378.42%
Total non-current liabilities	511,420	111,924	357.77%	511,420	111,924	357.77%
Total non-current equity	2,341,619	(111,924)	2107.77%	2,341,619	(111,924)	2107.77%
Total current assets	0.14	0.14	0%	0.14	0.14	0%
Total current liabilities	0.14	0.14	0%	0.14	0.14	0%
Total current equity	2%	7%	(71.43%)	2%	7%	(71.43%)
As at the end of 2016	124,614,748	95,328,778	13.07%	124,614,748	95,328,778	13.07%
As at the end of 2015	29,285,970	111,924	26177.77%	29,285,970	111,924	26177.77%

3.2 Key Accounting Data of the Group for the Last Five Years

Unit: RMB thousand

Income Statement Items	2016	For the year ended 31 December				
		2015	2014	2013	2012	2011
		(%)	(%)	(%)	(%)	(%)
	51,111,652	4,777,777	(9.16)%	1,111,111	4,777,777	4,777,777
	800,538	1,111,111	(138.91)%	1,111,111	1,111,111	1,111,111
	1,702,051	1,111,111	(34.66)%	1,111,111	1,111,111	1,111,111
	967,068	1,111,111	(13.41)%	1,111,111	1,111,111	1,111,111
	734,983	1,111,111	(34.66)%	1,111,111	1,111,111	1,111,111
	539,660	1,111,111	(206.31)%	1,111,111	1,111,111	1,111,111
	195,323	1,111,111	(568.31)%	1,111,111	1,111,111	1,111,111
	511,420	1,111,111	(217.31)%	1,111,111	1,111,111	1,111,111

Unit: RMB thousand

Assets and liabilities Items	2016	As at 31 December				
		2015	2014	2013	2012	2011
		(%)	(%)	(%)	(%)	(%)
	53,352,031	1,111,111	2.08%	1,111,111	1,111,111	1,111,111
	71,262,717	1,111,111	1.27%	1,111,111	1,111,111	1,111,111
	124,614,748	1,111,111	0.97%	1,111,111	1,111,111	1,111,111
	46,249,215	1,111,111	0.82%	1,111,111	1,111,111	1,111,111
	39,230,741	1,111,111	0.73%	1,111,111	1,111,111	1,111,111
	85,479,956	1,111,111	0.77%	1,111,111	1,111,111	1,111,111
	29,285,970	1,111,111	0.73%	1,111,111	1,111,111	1,111,111
	9,848,822	1,111,111	0.88%	1,111,111	1,111,111	1,111,111
	39,134,792	1,111,111	0.82%	1,111,111	1,111,111	1,111,111

Unit: RMB thousand

Cash Flow Items	2016	For the year ended 31 December				
		2015	2014	2013	2012	2011
Operating activities	2,341,619	(1,111,111)	1,234,567	1,345,678	1,456,789	1,567,890
Investing activities	(6,854,655)	(1,234,567)	(1,345,678)	(1,456,789)	(1,567,890)	(1,678,901)
Financing activities	7,511,046	(1,345,678)	(1,456,789)	(1,567,890)	(1,678,901)	(1,789,012)
		(%)	(%)	(%)	(%)	(%)

3.3 Key Financial Indicators of the Group for the Last Five Years

Key Financial Indicators	2016	For the year ended 31 December				
		2015	2014	2013	2012	2011
Operating profit margin	0.14	0.12	0.11	0.10	0.09	0.08
Return on assets	0.14	0.13	0.12	0.11	0.10	0.09
Return on equity	0.79	0.78	0.77	0.76	0.75	0.74
Debt to capitalization ratio	1%	1%	1%	1%	1%	1%

As at
31 December
2016

3.4 Non-recurring Profit or Loss Items of the Group for the Last Three Years

Unit: RMB thousand

Items	2016	2015	2014
1. Non-recurring profit or loss items	264,552	(1,477)	(2,107)
2. Non-recurring profit or loss items	497,336	1,774	1,337
3. Non-recurring profit or loss items	-	-	174
4. Non-recurring profit or loss items	399,704	11,436	(1,331)
5. Non-recurring profit or loss items	361,353	2,444	(717)
6. Non-recurring profit or loss items	-	1,000	777
7. Non-recurring profit or loss items	139,625	(777)	1,437
8. Non-recurring profit or loss items	(1,362,915)	1,777	2,777
9. Non-recurring profit or loss items	(422,180)	(1,777)	(777)
10. Non-recurring profit or loss items	150,765	(1,434)	(777)
Total	28,240	1,337	4,107

4 SHAREHOLDINGS AND SHAREHOLDING STRUCTURE CHART

4.1 Number of Shareholders and Shareholdings

As of the end of the reporting period, the total number of shareholders of the Group is 10,000, including 10,000 natural persons, 0 legal entities, 0 foreign investors, and 0 institutions. The total number of shares held by the Group is 1,000,000,000, including 1,000,000,000 shares held by natural persons, 0 shares held by legal entities, 0 shares held by foreign investors, and 0 shares held by institutions.

4.2 Shareholdings of the Top Ten Shareholders as at the End of the Reporting Period (Prepared According to the Relevant Provisions of Domestic Securities Regulatory Rules)

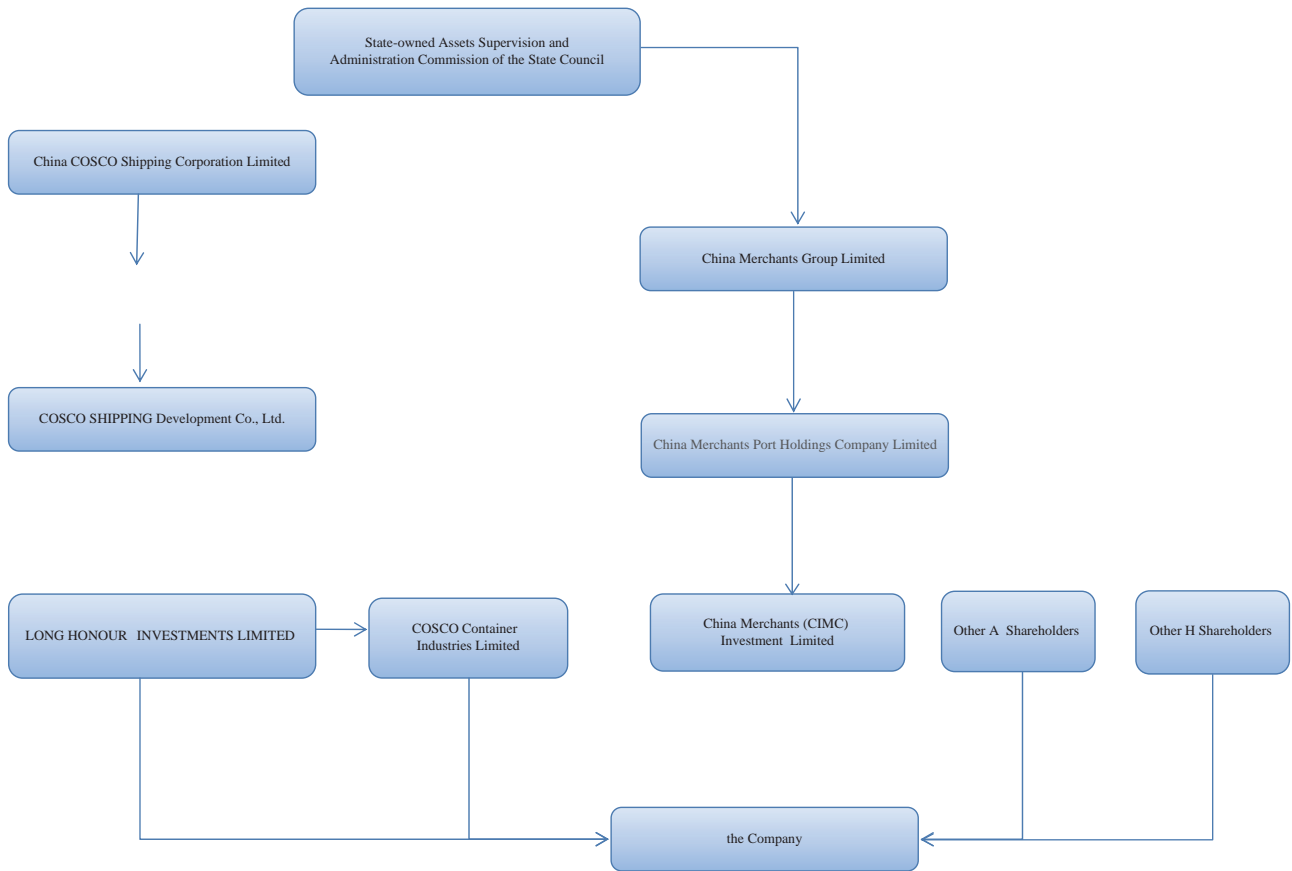
Shareholdings of the shareholders who hold above 5% or the top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of shares held with selling restrictions	Number of shares held without selling restrictions
(Note 1)						
(Note 2)						

4.3 Disclosure of Substantial Shareholders under the Securities and Futures Ordinance of Hong Kong

Name of shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)
China Merchants Group	Beneficial	2,144,111,000 ()	Interest of corporaharesou Ben111(.res)5v12	1.42%	1.42%
China Merchants (CIMC) Investment Limited	Beneficial	21,000,000 ()	Interest of corporaharesou Ben111(.res)5v12	0.01%	0.01%
China Merchants Port Holdings Company Limited	Beneficial	1,471,000,000 ()	Interest of corporaharesou Ben111(.res)5v12	0.92%	0.92%
China Merchants (CIMC) Investment Limited	Beneficial	2,144,111,000 ()	Interest of corporaharesou Ben111(.res)5v12	1.42%	1.42%
China Merchants (CIMC) Investment Limited	Beneficial	1,471,000,000 ()	Interest of corporaharesou Ben111(.res)5v12	0.92%	0.92%
China Merchants (CIMC) Investment Limited	Beneficial	2,144,111,000 ()	Interest of corporaharesou Ben111(.res)5v12	1.42%	1.42%
China Merchants (CIMC) Investment Limited	Beneficial	1,471,000,000 ()	Interest of corporaharesou Ben111(.res)5v12	0.92%	0.92%
China Merchants (CIMC) Investment Limited	Beneficial	2,144,111,000 ()	Interest of corporaharesou Ben111(.res)5v12	1.42%	1.42%
China Merchants (CIMC) Investment Limited	Beneficial	1,471,000,000 ()	Interest of corporaharesou Ben111(.res)5v12	0.92%	0.92%

Note 1: China Merchants Group, through its subsidiary (including China Merchants Port Holdings Company Limited and China Merchants (CIMC) Investment Limited etc.), had an interest in the H shares of the Company, and all the 730,557,217 H shares (long position) were held in the capacity as interest of corporaharesou Ben111(.res)5v12

Chart of Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



Energy, Chemical and Liquid Food Equipment Business

Energy, Chemical and Liquid Food Equipment Business

(地方智慧, 全球運營)

(地方智慧, 全球運營)

1. 凡在本公司註冊之股東，均應遵守下列章程之規定。如有違反者，本公司得隨時取消其股東資格，並將其股份轉讓予他人。如有違反者，本公司得隨時取消其股東資格，並將其股份轉讓予他人。

2. 凡在本公司註冊之股東，均應遵守下列章程之規定。如有違反者，本公司得隨時取消其股東資格，並將其股份轉讓予他人。如有違反者，本公司得隨時取消其股東資格，並將其股份轉讓予他人。

(中海油能源發展股份有限公司)

(藍鯨號)

3. 凡在本公司註冊之股東，均應遵守下列章程之規定。如有違反者，本公司得隨時取消其股東資格，並將其股份轉讓予他人。如有違反者，本公司得隨時取消其股東資格，並將其股份轉讓予他人。

(振華物流)

(中世運)

公司)
世運(北京)國際物流有限公司)

(世鐵特貨(北京)國際物流有限公
司) (中

The following table shows the results of the survey conducted in the year 1987. The data is presented in the form of a table with columns for the year, the number of respondents, and the percentage of respondents who answered "Yes" to the question "Do you plan to invest in real estate development in the next 12 months?".

Year	Number of Respondents	Percentage of "Yes" Responses
1987	100	65%
1988	100	60%
1989	100	55%
1990	100	50%
1991	100	45%
1992	100	40%
1993	100	35%
1994	100	30%
1995	100	25%
1996	100	20%
1997	100	15%
1998	100	10%
1999	100	5%
2000	100	0%

Real Estate Development Business

The following table shows the results of the survey conducted in the year 1987. The data is presented in the form of a table with columns for the year, the number of respondents, and the percentage of respondents who answered "Yes" to the question "Do you plan to invest in real estate development in the next 12 months?".

Year	Number of Respondents	Percentage of "Yes" Responses
1987	100	65%
1988	100	60%
1989	100	55%
1990	100	50%
1991	100	45%
1992	100	40%
1993	100	35%
1994	100	30%
1995	100	25%
1996	100	20%
1997	100	15%
1998	100	10%
1999	100	5%
2000	100	0%

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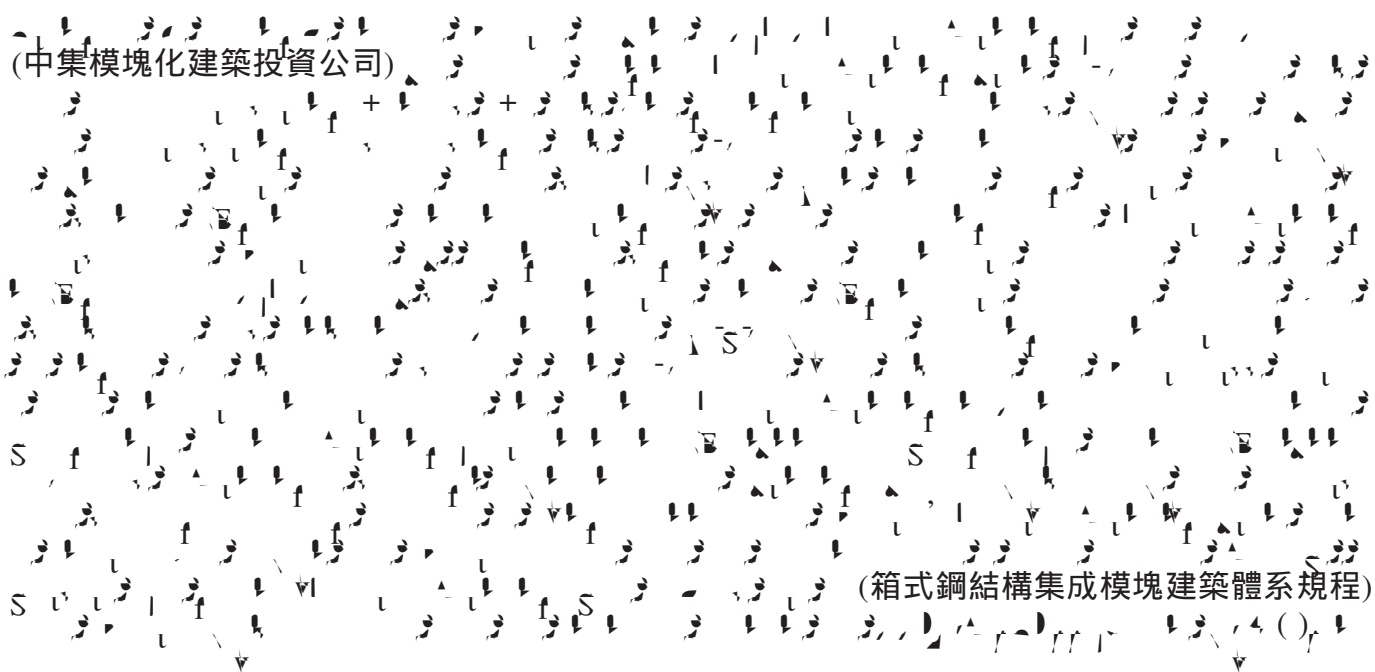
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Other Businesses

Modular Building Business



(中集模塊化建築投資公司)

(箱式鋼結構集成模塊建築體系規程)

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5.3 Business Prospects of the Group in 2017

5.3.1 Macroeconomic Environment and Policies

The global economy is recovering from the impact of the 2008 financial crisis, and the growth rate is expected to remain relatively stable in the short term. However, the global economic environment is still facing many challenges, such as the trade protectionism and the uncertainty of the Brexit. In the past few years, the global economic growth has been slow, and the inflation rate is low. The global economic environment is still facing many challenges, such as the trade protectionism and the uncertainty of the Brexit. In the past few years, the global economic growth has been slow, and the inflation rate is low.

5.3.2 Industry Development Trend and Market Outlook

In respect of the container manufacturing business, the container manufacturing industry is expected to continue to grow in the coming years. The global trade volume is expected to increase, and the demand for containers will also increase. The container manufacturing industry is expected to continue to grow in the coming years. The global trade volume is expected to increase, and the demand for containers will also increase.

In respect of the road transportation vehicle business, the road transportation vehicle industry is expected to continue to grow in the coming years. The global trade volume is expected to increase, and the demand for road transportation vehicles will also increase. The road transportation vehicle industry is expected to continue to grow in the coming years. The global trade volume is expected to increase, and the demand for road transportation vehicles will also increase.

In respect of the energy, chemical and liquid food equipment business, (《能源發展「十三五」規劃》) %
(《中國天然氣發展報告()年》)
(國家能源局油氣司) (國務院發展研究中心資源與環境政策研究所)
(國土資源部油氣資源戰略研究中心)

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the container manufacturing business,

(S)

In respect of the road transportation vehicle business,

In respect of the logistics services business,

...

In respect of the heavy truck business,

...

In respect of the financial business

1. The financial business is a business that is regulated by the Financial Markets Conduct Act 2013 (FMCA) and the Financial Markets Conduct Regulations 2013 (FMCReg).

2. The financial business is a business that is regulated by the Financial Markets Conduct Act 2013 (FMCA) and the Financial Markets Conduct Regulations 2013 (FMCReg).

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10. The financial business is a business that is regulated by the Financial Markets Conduct Act 2013 (FMCA) and the Financial Markets Conduct Regulations 2013 (FMCReg).

Fluctuations of financial market and exchange risks

Fluctuations of financial market and exchange risks refer to the uncertainty in the value of financial assets and liabilities due to changes in market prices and exchange rates. These risks are primarily driven by global economic conditions, interest rate movements, and currency volatility. Companies often use derivatives and other financial instruments to hedge against these risks and stabilize their financial performance.

Market competition risks

Market competition risks arise from the actions of competitors in the market, which can lead to a loss of market share and revenue. These risks are often mitigated through strategic planning, innovation, and competitive pricing. Companies must continuously monitor their market position and adapt to changing competitive dynamics to maintain their market leadership.

Employment and environmental protection pressure and risks

Employment and environmental protection pressure and risks are significant factors that can impact a company's operations and reputation. Employment risks include labor shortages, high turnover, and increasing wage pressures. Environmental risks involve regulatory changes, carbon footprint concerns, and the need for sustainable practices. Companies must address these pressures through strategic workforce management and environmental stewardship to ensure long-term viability.

Unit: RMB thousand

Segment	2016		2015	
	Gross profit	Gross profit margin (%)	Gross profit	Gross profit margin (%)
Software	1,177,195	10.64%	1,177,195	10.64%
Hardware	2,764,281	18.81%	2,764,281	18.81%
Services	1,775,192	18.98%	1,775,192	18.98%
Others	437,815	10.17%	437,815	10.17%
Government subsidies	639,110	19.89%	639,110	19.89%
Others	778,894	10.93%	778,894	10.93%
Others	1,290,337	56.04%	1,290,337	56.04%
Others	341,309	47.20%	341,309	47.20%
Others	32,694	1.89%	(32,694)	(-1.89)%
Others	252,046	11.36%	252,046	11.36%
Others	140,762	-	(140,762)	-
	9,629,635	18.84%	9,629,635	18.84%

Software: 10.64% (2015: 10.64%)
Hardware: 18.81% (2015: 18.81%)
Services: 18.98% (2015: 18.98%)
Others: 10.17% (2015: 10.17%)
Government subsidies: 19.89% (2015: 19.89%)
Others: 10.93% (2015: 10.93%)
Others: 56.04% (2015: 56.04%)
Others: 47.20% (2015: 47.20%)
Others: 1.89% (2015: (-1.89)%)
Others: 11.36% (2015: 11.36%)
Others: - (2015: -)

Non-operating Income

Government subsidies: 1,177,195 (2015: 1,177,195)
Others: 778,894 (2015: 778,894)
Others: 32,694 (2015: (32,694))

Technology Development Costs

Government subsidies: 1,177,195 (2015: 1,177,195)
Others: 778,894 (2015: 778,894)
Others: 32,694 (2015: (32,694))

Selling and Distribution Expenses

Government subsidies: 1,177,195 (2015: 1,177,195)
Others: 778,894 (2015: 778,894)
Others: 32,694 (2015: (32,694))

2016年12月31日，本集团的现金及现金等价物为人民币15,729,787千元，较2015年12月31日的人民币15,729,787千元增加0%。

2016年12月31日，本集团的短期存款为人民币3,525,710千元，较2015年12月31日的人民币3,525,710千元增加0%。

2016年12月31日，本集团的长期存款为人民币27,023,222千元，较2015年12月31日的人民币27,023,222千元增加0%。

Liquidity and Financial Resources

2016年12月31日，本集团的现金及现金等价物为人民币15,729,787千元，较2015年12月31日的人民币15,729,787千元增加0%。

2016年12月31日，本集团的短期存款为人民币3,525,710千元，较2015年12月31日的人民币3,525,710千元增加0%。

2016年12月31日，本集团的长期存款为人民币27,023,222千元，较2015年12月31日的人民币27,023,222千元增加0%。

Bank Loans and Other Borrowings

2016年12月31日，本集团的银行及其他借款为人民币55,932,185千元，较2015年12月31日的人民币55,932,185千元增加0%。

Unit: RMB thousand

	31 December 2016	2015
现金及现金等价物	15,729,787	15,729,787
短期存款	3,525,710	3,525,710
长期存款	27,023,222	27,023,222
银行及其他借款	7,986,500	7,986,500
	1,666,966	1,666,966
	55,932,185	55,932,185

1. 于2016年12月31日，本集团的总资产为人民币1,177,777千元，较2015年12月31日的人民币1,177,777千元增加0%。其中，流动资产为人民币1,177,777千元，较2015年12月31日的人民币1,177,777千元增加0%。非流动资产为人民币0千元，较2015年12月31日的人民币0千元增加0%。

2. 于2016年12月31日，本集团的总负债为人民币0千元，较2015年12月31日的人民币0千元增加0%。其中，流动负债为人民币0千元，较2015年12月31日的人民币0千元增加0%。非流动负债为人民币0千元，较2015年12月31日的人民币0千元增加0%。

3. 于2016年12月31日，本集团的净资产为人民币1,177,777千元，较2015年12月31日的人民币1,177,777千元增加0%。其中，归属于母公司的净资产为人民币1,177,777千元，较2015年12月31日的人民币1,177,777千元增加0%。少数股东权益为人民币0千元，较2015年12月31日的人民币0千元增加0%。

Capital Structure

本集团的资本结构于2016年12月31日与2015年12月31日相比没有发生重大变化。本集团的资本结构由归属于母公司的净资产和少数股东权益组成。于2016年12月31日，本集团的净资产为人民币1,177,777千元，较2015年12月31日的人民币1,177,777千元增加0%。其中，归属于母公司的净资产为人民币1,177,777千元，较2015年12月31日的人民币1,177,777千元增加0%。少数股东权益为人民币0千元，较2015年12月31日的人民币0千元增加0%。

Material Changes in Assets and Liabilities

Unit: RMB thousand

	31 December 2016		31 December 2015 (Restated)			Reasons for the material changes
	Amount	% of total assets	Amount	% of total assets	% change	
流动资产	1,177,777	100%	1,177,777	100%	0%	流动资产增加0%
非流动资产	0	0%	0	0%	0%	非流动资产增加0%
总资产	1,177,777	100%	1,177,777	100%	0%	总资产增加0%
流动负债	0	0%	0	0%	0%	流动负债增加0%
非流动负债	0	0%	0	0%	0%	非流动负债增加0%
总负债	0	0%	0	0%	0%	总负债增加0%
净资产	1,177,777	100%	1,177,777	100%	0%	净资产增加0%
归属于母公司的净资产	1,177,777	100%	1,177,777	100%	0%	归属于母公司的净资产增加0%
少数股东权益	0	0%	0	0%	0%	少数股东权益增加0%

Pledge of Assets

Unit: RMB thousand

				31 December 2016
1. 应收票据 2. 应收账款 3. 预付账款 4. 其他应收款 5. 存货 6. 固定资产 7. 无形资产 8. 长期股权投资 9. 可供出售金融资产 10. 持有至到期投资 11. 长期应收款 12. 其他	1. 应收票据 2. 应收账款 3. 预付账款 4. 其他应收款 5. 存货 6. 固定资产 7. 无形资产 8. 长期股权投资 9. 可供出售金融资产 10. 持有至到期投资 11. 长期应收款 12. 其他	1. 应收票据 2. 应收账款 3. 预付账款 4. 其他应收款 5. 存货 6. 固定资产 7. 无形资产 8. 长期股权投资 9. 可供出售金融资产 10. 持有至到期投资 11. 长期应收款 12. 其他	1. 应收票据 2. 应收账款 3. 预付账款 4. 其他应收款 5. 存货 6. 固定资产 7. 无形资产 8. 长期股权投资 9. 可供出售金融资产 10. 持有至到期投资 11. 长期应收款 12. 其他	987,257 206,753 8,164,729 398,144

Investment Properties

Investment properties are those that are held for rental income or capital appreciation. They are not used for the owner's personal use. The IRS allows a maximum deduction of \$25,000 per year for depreciation on investment properties. This deduction is subject to a 2% adjusted gross income (AGI) limit. If the property is used for both personal and investment purposes, the deduction is limited to the lesser of the two amounts. The deduction is also subject to a 10% AGI limit for properties with a gross rental income of less than \$2,000. The deduction is also subject to a 10% AGI limit for properties with a gross rental income of less than \$2,000. The deduction is also subject to a 10% AGI limit for properties with a gross rental income of less than \$2,000.

(Non-public Issuance of A Shares)-

(CSRC)

(《中國證監會行政許可申請受理通知書》(號))

(《中國證監會行政許可項目審查反饋意見通知書》(號))

(Pteris

→ $\frac{1}{2} \frac{d}{dt} \left(\frac{1}{2} m v^2 \right) = \frac{1}{2} m v \frac{dv}{dt} = \frac{1}{2} m v a$

8 FINANCIAL REPORT

8.1 Explanation for Changes in Accounting Policies, Accounting Estimates or Calculation Method as Compared with those for Last Annual Report

Changes in critical accounting policies – the measurement of investment properties changes from cost mode to fair value mode:

	31 December 2016	
	(RMB million)	(US\$ million)
Investment properties measured at cost	480,790	
Investment properties measured at fair value	2,200	
Investment properties measured at fair value at the beginning of the year	112,598	
Investment properties measured at fair value at the end of the year	3,383	
Investment properties measured at fair value at the beginning of the year	56,589	
Investment properties measured at fair value at the end of the year	128,633	
Investment properties measured at fair value at the beginning of the year	181,787	
	<u>480,790</u>	<u>181,787</u>
		2016
Investment properties measured at fair value at the beginning of the year		11,392
Investment properties measured at fair value at the end of the year		190
Investment properties measured at fair value at the beginning of the year		75,792
Investment properties measured at fair value at the end of the year		22,951
Investment properties measured at fair value at the beginning of the year		<u>25,299</u>

8.2 Contents, Amounts Corrected, Reasons and Impact of Material Accounting Errors

3

8.3 Explanation of Changes in the Scope of Consolidation as Compared with those for Last Annual Report

3

8.4 Statement of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Auditor

3

8.5 Financial Statements Prepared in Accordance with CASBE

8.5.1 Consolidated Balance Sheet (audited)

Unit: RMB thousand

	Note	31 December 2016	2015	2014
Assets				
Current assets:				
Monetary funds		6,325,998	7,000,000	1,000,000
Accounts receivable		141,160	1,000,000	1,000,000
Prepaid expenses		1,536,191	1,000,000	1,000,000
Other receivables	4	11,526,075	1,000,000	1,000,000
Inventory		2,165,982	1,000,000	1,000,000
Other current assets		9,250	1,000,000	1,000,000
Financial assets		41,959	1,000,000	1,000,000
Investments		9,347,887	1,000,000	1,000,000
Other non-current assets		17,409,515	1,000,000	1,000,000
Intangible assets		203,847	1,000,000	1,000,000
Other non-current assets		3,941,689	1,000,000	1,000,000

8.5.1 Consolidated Balance Sheet (audited) (Continued)

Unit: RMB thousand

	Note	31 December 2016	2015	2014
Liabilities and shareholders' equity				
Current liabilities:				
Short-term borrowings		15,729,787	10,124,111	10,124,111
Accounts payable		141,806	1,024,111	1,024,111
Prepaid expenses and other receivables		1,551,582	1,024,111	1,024,111
Other payables	5	10,160,951	7,772,450	7,772,450
Income tax payable		3,780,694	1,024,111	1,024,111
Deferred income tax		2,115,108	1,024,111	1,024,111
Other non-current liabilities		1,092,030	1,024,111	1,024,111
Provisions		303,375	1,024,111	1,024,111
Other current liabilities		16,746	1,024,111	1,024,111
Total current liabilities		5,154,073	4,024,111	4,024,111
Non-current liabilities:		847,429	1,024,111	1,024,111
Long-term borrowings		3,667,872	7,772,450	7,772,450
Other non-current liabilities		1,687,762	1,024,111	1,024,111
Total non-current liabilities		46,249,215	4,024,111	4,024,111
Total liabilities		85,479,956	4,024,111	4,024,111
Shareholders' equity:				
Share capital		2,978,577	1,024,111	1,024,111
Reserves		2,049,035	1,024,111	1,024,111
Other equity		3,126,585	1,024,111	1,024,111
Minority interests		357,341	(7,772,450)	(7,772,450)
Total equity attributable to shareholders and other equity holders of the Company	6	3,279,379	1,024,111	1,024,111
Minority interests		17,495,053	7,772,450	7,772,450
Total equity attributable to shareholders and other equity holders of the Company		29,285,970	1,024,111	1,024,111
Minority interests		9,848,822	7,772,450	7,772,450
Total shareholders' equity		39,134,792	1,024,111	1,024,111
Total liabilities and shareholders' equity		124,614,748	7,772,450	7,772,450

8.5.2 Balance Sheet of the Company (audited)

Unit: RMB thousand

	31 December 2016	2015
Assets		
Current assets:		
Monetary funds	2,660,222	1,400,000
Accounts receivable	4,755,818	4,755,818
Prepaid expenses	13,131,416	13,131,416
Other current assets	9,272	9,272
Total current assets	20,556,728	20,556,728
Non-current assets:		
Investments	388,905	388,905
Property, plant and equipment	9,375,276	9,375,276
Intangible assets	102,372	102,372
Long-term equity investments	844	844
Other non-current assets	14,466	14,466
	40,730	40,730
	52,280	52,280
Total non-current assets	9,974,873	9,974,873
Total assets	30,531,601	30,531,601

8.5.2 Balance Sheet of the Company (audited) (Continued)

Unit: RMB thousand

	31 December 2016	2015
Liabilities and shareholders' equity		
Current liabilities:		
Short-term borrowings	2,710,000	2,710,000
Accounts payable	65	65
Prepaid expenses	-	-
Other payables	205,760	205,760
Income tax payable	3,646	3,646
Other current liabilities	75,755	75,755
	2,990,804	2,990,804
Long-term debt	79,104	79,104
Other non-current liabilities	800,000	800,000
	6,865,134	6,865,134
Total current liabilities		
Non-current liabilities:		
Long-term debt	3,296	3,296
Other non-current liabilities	1,621,000	1,621,000
	7,986,500	7,986,500
	37,429	37,429
	9,648,225	9,648,225
Total non-current liabilities		
Total liabilities		
Shareholders' equity:		
Capital	2,978,577	2,978,577
Reserves	2,049,035	2,049,035
Other equity	3,287,149	3,287,149
	43,754	43,754
	3,279,379	3,279,379
	2,380,348	2,380,348
	14,018,242	14,018,242
Total equity of shareholders and other equity holders		
Total liabilities and shareholders' equity		
	30,531,601	30,531,601

8.5.3 Consolidated Income Statement (audited)

Unit: RMB thousand

Item	Note	2016	
I. Revenue	7	51,111,652	
Revenue from operations	7	41,482,017	
Other revenue		503,099	
Revenue from disposal of long-term equity investments		2,156,980	
Revenue from disposal of subsidiaries		4,208,598	
Revenue from disposal of intangible assets		719,109	
Revenue from disposal of available-for-sale financial assets	8	2,089,634	
Revenue from disposal of other long-term assets		613,913	
Revenue from disposal of other non-current assets		234,410	
		87,266	
II. Operating profit		800,538	
Operating profit from operations		1,212,806	
Operating profit from disposal of subsidiaries		451,565	
Operating profit from disposal of other long-term assets		311,293	
Operating profit from disposal of other non-current assets		187,013	
III. Total profit	9	1,702,051	
Total profit from operations		967,068	
IV. Net profit		734,983	
Net profit from operations		539,660	
Net profit from disposal of subsidiaries		195,323	
V. Other comprehensive income, net of tax		967,346	
Other comprehensive income from operations		871,818	
Other comprehensive income from disposal of subsidiaries		871,818	
Other comprehensive income from disposal of other long-term assets		(104)	
Other comprehensive income from disposal of other non-current assets		4,154	
		477,398	
		390,370	
		95,528	
VI. Total comprehensive income		1,702,329	
Total comprehensive income from operations		1,411,478	
Total comprehensive income from disposal of subsidiaries		290,851	
VII. Earnings per share			
Basic earnings per share	10(1)	0.14	
Diluted earnings per share	10(2)	0.14	

8.5.4 Income Statement of the Company (audited)

Unit: RMB thousand

Item	2016	2015
I. Revenue	156,526	177,114
Revenue from operations	24,006	17,411
Revenue from other operations	3,373	1,111
Revenue from disposal of non-current assets	(285,476)	44,582
Revenue from disposal of subsidiaries	(353,608)	(0,000)
Revenue from other sources	10,895	14,010
	1,259,065	1,177,777
II. Operating profit	2,038,191	1,044,444
Operating profit from operations	33,173	1,044,444
Operating profit from other operations	116	116
Operating profit from disposal of non-current assets	79,573	1,044,444
Operating profit from disposal of subsidiaries	66	66
III. Total profit	1,991,791	1,044,444
Total profit from operations	164,168	(0,000)
IV. Net profit	1,827,623	1,044,444
V. Net amount of other comprehensive income, net of tax	-	-
VI. Total comprehensive income	1,827,623	1,044,444

8.5.6 Cash Flow Statement of the Company (audited)

Unit: RMB thousand

Item	2016	2015
I. Cash flows from operating activities:		
Cash received from sales of goods and services	156,526	1,127,411
Cash received from interest and dividends	257,702	1,127,411
Cash received from other operating activities		
Sub-total of cash inflows from operating activities	<u>414,228</u>	<u>2,254,822</u>
Cash paid for purchase of goods and services	39,842	1,127,411
Cash paid for interest and dividends	219,452	1,127,411
Cash paid for other operating activities	16,698	1,127,411
Sub-total of cash outflows from operating activities	<u>4,933,042</u>	<u>3,383,243</u>
Net cash flows from operating activities	<u>(4,794,806)</u>	<u>(1,128,421)</u>
II. Cash flows from investing activities:		
Cash received from disposal of long-term assets	-	1,127,411
Cash received from disposal of subsidiaries	245,460	1,127,411
Cash received from disposal of financial assets	3,037	1,127,411
Cash received from other investing activities	8,944	1,127,411
Sub-total of cash inflows from investing activities	<u>257,441</u>	<u>3,383,243</u>
Cash paid for purchase of long-term assets	41,191	1,127,411
Cash paid for purchase of subsidiaries	77,991	1,127,411
Cash paid for other investing activities		
Sub-total of cash outflows from investing activities	<u>119,182</u>	<u>2,254,822</u>
Net cash flows from investing activities	<u>138,259</u>	<u>1,128,421</u>

8.5.7 Consolidated Statement of Changes in Shareholders' Equity (audited)

Unit: RMB thousand

Item	2016									
	Equity attributable to shareholders and other equity holders of the Company									
	Share capital instruments	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interest	Total shareholders' equity		
I. Balance at the beginning of the year	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,803,808	7,033,280	35,720,915		
II. Changes during the year	-	-	-	-	-	-	-	-		
III. Balance at the end of the year	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,803,808	7,033,280	35,720,915		
IV. Balance at the beginning of the year	-	119,792	-	-	-	419,868	193,323	734,983		
V. Changes during the year	-	-	-	871,818	-	-	93,528	967,346		
VI. Balance at the end of the year	-	119,792	-	871,818	-	419,868	290,851	1,702,329		
VII. Balance at the beginning of the year	-	-	-	-	-	-	-	-		
VIII. Changes during the year	757	-	7,574	-	-	-	-	8,331		
IX. Balance at the end of the year	-	-	227,441	-	-	-	3,330,875	3,558,316		
X. Balance at the beginning of the year	-	-	-	-	-	-	-	-		
XI. Changes during the year	-	-	(22,239)	-	-	-	(726,250)	(748,489)		
XII. Balance at the end of the year	-	-	903	-	-	-	8,087	9,000		
XIII. Balance at the beginning of the year	-	-	-	-	-	-	(7,762)	(7,762)		
XIV. Changes during the year	-	-	1,692	-	-	-	2,063	3,755		
XV. Balance at the end of the year	-	-	22,316	-	-	-	10,068	32,384		
XVI. Balance at the beginning of the year	-	-	(300,000)	-	-	-	-	(300,000)		
XVII. Changes during the year	-	-	7,035	-	-	-	-	7,035		
XVIII. Balance at the end of the year	-	-	-	-	-	-	-	-		
XIX. Balance at the beginning of the year	-	-	-	-	75,801	(75,801)	-	-		
XX. Changes during the year	-	-	-	-	(654,822)	(654,822)	(121,965)	(776,787)		
XXI. Balance at the end of the year	-	(103,800)	-	-	-	-	-	(103,800)		
XXII. Balance at the beginning of the year	2,978,577	2,049,035	3,126,585	357,341	3,279,379	17,493,053	9,846,822	39,134,792		

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for transparency and accountability, particularly in the context of public administration and government operations. This section also highlights the role of technology in streamlining record management processes and reducing the risk of errors or data loss.

2. The second part of the document focuses on the implementation of robust internal controls and risk management frameworks. It outlines the need for regular audits and assessments to identify potential vulnerabilities and ensure that organizational policies are effectively enforced. This section also discusses the importance of employee training and awareness programs to foster a culture of integrity and ethical behavior within the organization.

3. The third part of the document addresses the challenges of data security and privacy protection in the digital age. It stresses the need for comprehensive security protocols, including encryption, access controls, and regular security updates, to safeguard sensitive information from unauthorized access and cyber threats. Additionally, it discusses the importance of complying with relevant data protection regulations and ensuring that data is handled in a lawful and ethical manner.

4. The final part of the document provides a summary of the key findings and recommendations. It reiterates the importance of a proactive and holistic approach to risk management and record-keeping, and encourages the organization to continuously monitor and improve its internal controls and security measures. The document concludes by emphasizing the commitment to transparency, accountability, and the highest standards of ethical conduct.

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

	31 December 2016	10,329,997
1-3 months		989,469
3-6 months		548,922
6-12 months		286,923
Over 12 months		12,155,311
Provision for doubtful debts		(629,236)
		<u>11,526,075</u>

5. ACCOUNTS PAYABLE

(1) The accounts payable is as follows:

Unit: RMB thousand

	31 December 2016	8,303,845
Trade payables		461,925
Other payables		259,029
Accounts payable		658,048
Accounts receivable		150,029
Prepaid expenses		135,159
Other receivables		129,178
Other assets		63,738
		<u>10,160,951</u>

(2) The ageing of accounts payable is analysed as follows:

Unit: RMB thousand

	31 December 2016	9,535,350
1-3 months		414,188
3-6 months		153,893
6-12 months		57,520
Over 12 months		10,160,951
		<u>10,160,951</u>

6. UNDISTRIBUTED PROFITS

Unit: RMB thousand

	Note	2016	
			(6,313)
		17,805,808	17,805,808
		-	-
		17,805,808	17,805,808
		539,660	539,660
		(119,792)	(119,792)
		(75,801)	(75,801)
	(1)	(654,822)	(654,822)
		<u>17,495,053</u>	<u>17,495,053</u>

(1) Dividends of ordinary shares declared during the year

Unit: RMB thousand

	2016	
	-	-
	<u>654,822</u>	<u>654,822</u>

7. REVENUE AND COST OF SALES

Unit: RMB thousand

	2016	
		(6,313)
	49,960,016	49,960,016
	1,151,636	1,151,636
	<u>51,111,652</u>	<u>51,111,652</u>
	41,019,009	41,019,009
	463,008	463,008
	<u>41,482,017</u>	<u>41,482,017</u>

Unit: RMB thousand

	2016	
	1,702,051	
	340,144	
	(112,254)	
	122,230	
	(1,958)	
	(41,584)	
	362,965	
	340,729	
	(38,008)	
	-	
	(5,302)	
	-	
	106	
	967,068	

	2016	
The Company	25%	
Shanghai...	15-25%	
Shanghai...	16.5-25%	
Shanghai...	36%	
Shanghai...	20%	
Shanghai...	15-35%	
Shanghai...	15.83-31.6%	
Shanghai...	20%	
Shanghai...	30%	
Shanghai...	25.5%	
Shanghai...	34%	
Shanghai...	23.5%	
Shanghai...	19%	
Shanghai...	20%	
Shanghai...	17%	
Shanghai...	26.3%	

10. EARNINGS PER SHARE

(1) Basic earnings per share

	2016	2015
Net income available to common shareholders	\$ 6,217,296	\$ 6,217,296
Preferred dividends	(539,660)	(539,660)
Income available to common shareholders	<u>\$ 5,677,636</u>	<u>\$ 5,677,636</u>
Weighted average common shares outstanding	41,986,888	41,986,888
Basic earnings per share	<u>\$ 0.14</u>	<u>\$ 0.14</u>

(2) Diluted earnings per share

	2016	2015
Net income available to common shareholders	\$ 6,217,296	\$ 6,217,296
Preferred dividends	(539,660)	(539,660)
Income available to common shareholders	<u>\$ -</u>	<u>\$ (119,792)</u>
Weighted average common shares outstanding	41,986,888	41,986,888
Weighted average common shares outstanding, including potential dilutive securities	<u>2,984,119</u>	<u>41,986,888</u>
Diluted earnings per share	<u>\$ 0.14</u>	<u>\$ 0.14</u>

Note (a): Potential dilutive securities include convertible preferred stock and convertible debt. For 2016, the conversion of convertible preferred stock would result in an increase of 2,984,119 shares. For 2015, the conversion of convertible preferred stock would result in an increase of 41,986,888 shares.

11. SEGMENT REPORTING

The following table sets forth the financial information for the segments of the Company for the periods indicated. The segments are defined as those operations which are managed as if they were separate businesses. The segments are: (1) the operations of the Company in the United States, (2) the operations of the Company in the foreign countries, and (3) the operations of the Company in the United States and foreign countries which are not included in the other two segments.

Segment information is reported in the following table. The segments are defined as those operations which are managed as if they were separate businesses. The segments are: (1) the operations of the Company in the United States, (2) the operations of the Company in the foreign countries, and (3) the operations of the Company in the United States and foreign countries which are not included in the other two segments.

Segment information is reported in the following table. The segments are defined as those operations which are managed as if they were separate businesses. The segments are: (1) the operations of the Company in the United States, (2) the operations of the Company in the foreign countries, and (3) the operations of the Company in the United States and foreign countries which are not included in the other two segments.

Segment information is reported in the following table. The segments are defined as those operations which are managed as if they were separate businesses. The segments are: (1) the operations of the Company in the United States, (2) the operations of the Company in the foreign countries, and (3) the operations of the Company in the United States and foreign countries which are not included in the other two segments.

Unit: RMB thousand

Item	Containers 2016	Road transportation vehicles 2016	Energy, chemistry and liquid food equipment 2016	Offshore engineering 2016	Airport facilities equipment 2016	Logistics services 2016	Finance 2016	Property development 2016	Heavy trucks 2016	Others 2016	Elimination between segments 2016	Total 2016
	10,521,948	14,462,631	9,093,044	459,747	3,213,229	7,081,494	2,302,412	895,106	1,641,820	1,440,221	-	51,111,652
	545,051	232,051	260,742	3,845,883	-	47,962	-	(172,016)	83,946	779,355	(5,022,974)	-
	9,672,008	11,838,314	7,414,373									

12. CONTINGENCIES

(1) Contingent liabilities

The Company has no contingent liabilities as at 31st March 2020.

(2) Guarantees provided for external parties

The Company has provided guarantees for external parties in the form of bank guarantees, performance guarantees and letters of credit. The total amount of guarantees provided for external parties as at 31st March 2020 is Rs. 1,000,000,000/- (One billion rupees only).

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

The Company has no notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees as at 31st March 2020.

13. COMMITMENTS

Capital commitments

Unit: RMB thousand

	2016	2015
Capital commitments for the acquisition of property, plant and equipment	108,730	108,730
Capital commitments for the acquisition of intangible assets	129,423	129,423
Capital commitments for the acquisition of subsidiaries	179,633	179,633
Capital commitments for the acquisition of other assets	-	-
Total	417,786	417,786

Unit: RMB thousand

	31 December 2016	31 December 2015
Capital commitments for the acquisition of property, plant and equipment	-	-
Capital commitments for the acquisition of intangible assets	-	-
Capital commitments for the acquisition of subsidiaries	-	-
Capital commitments for the acquisition of other assets	-	-
Total	-	-

14. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	31 December 2016	31 December 2015
Current assets	53,352,031	53,352,031
Current liabilities	46,249,215	46,249,215
Net current assets	7,102,816	(6,911,194)

	The Company	
	31 December 2016	31 December 2015
Current assets	20,556,728	20,556,728
Current liabilities	6,865,134	6,865,134
Net current assets	13,691,594	(4,117,407)

9 REPURCHASE, SALE OR REDEMPTION OF SHARES

...

10 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

... (Model Code) ...

11 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

...

12 AUDIT COMMITTEE

China International Marine Containers (Group) Co., Ltd.
WANG Hong
Chairman

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice chairman), Mr. WANG Zhixian and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as an executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.